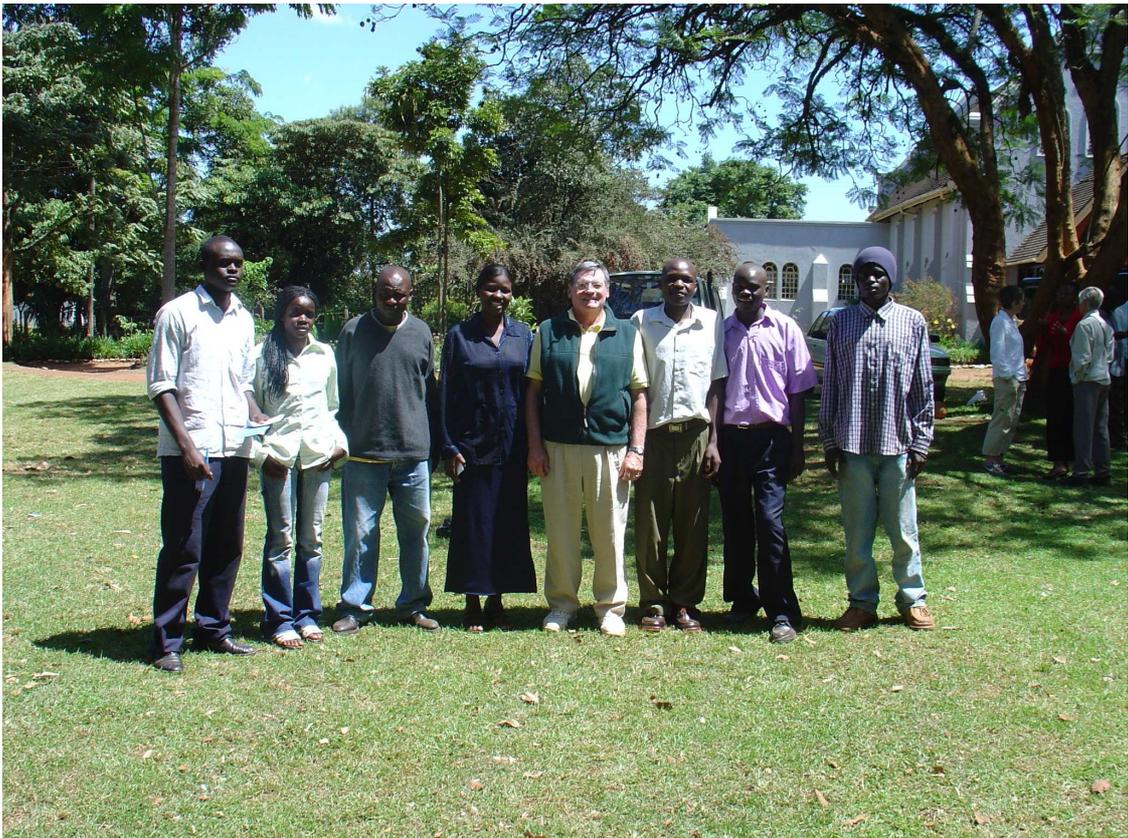


William B. Budd Scholarship Fund 2006 Annual Report



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Highlights in 2006

- *Thirty-seven students were supported in 2006, a record number*
- *Sixteen students were enrolled in post-secondary institutions, also a record*
- *Seven of the post-secondary students received financial support from the Budd Fund*
- *Twelve new students received scholarships, equaling the largest intake ever in Form 2*
- *Budd scholars did extraordinarily well in their secondary school exams (KCSE), accounting for 40% of NCCK students receiving A or B although they are only 15% of the NCCK scholarship students*
- *Financial transfers to the NCCK account totaled \$18,500 in 2006, also a record*
- *Contributions totaled \$12, 778, down from \$15,200 in 2005 but not including \$5000 received in January 2007*
- *The Budd Fund supported for the first time the annual student retreat in Nairobi in December 2006, which most students call a highlight of their lives*
- *The Budd Junior Academy near Kitale has grown to 150 students in K-Standard 2*

NEW STUDENTS (Form 2)

Twelve students were selected as Budd Scholars in Form 2 beginning in January 2006:

Student	District/Province
Catherine Akoth	Nyanza
Ondari Brian Overmars	Kisii
Simon Karanja Maina	South Rift
Wambua Thomas Maingi	Machakos
Mwigi Silas	Meru, Upper Eastern
Stanley Mburu Mathea	Nyeri
Fridah Ngina Muteti	
Musaji James Mudi	Lugari, Western
Inviolator Kahenzo Binayo	Lugari, Western
Joshua Wafula Mwenge	Transzoia, North Rift
Veronica Ikimat Walukhana	Turkana, North Rift
Sheila Beryl Kahindi	Kilifi, Coast

Brief biographies of the new students are attached to this report as Annex 1.

CONTINUING STUDENTS (Form 3)

Ten students continued in Form 3 during 2006:

Ruth Lavender
Cherono Ezekiel
Dorothy Mukena
Victor M. Kinyua
Brian Wamathai Karama
Rita Wanjiku Mungai
Stephen Wandwasi
Wakhungu W. Joseph
Naibei Chepkugat Lillian
Ingati Dissent

GRADUATING STUDENTS (Form 4)

Ten students completed Form 4 in 2006, and most sat for the national examinations:

Student	Grade
Samuel K. Wandiemba	Pending
Ruth Serrem	Pending
John Karanja	To take in 2007
Naomi Mureithi	B+
Susan Makario	A-
Ouma K. Amoke	A-
Emmy O. Ogogo	B+
Ezekiel O. Nyakabaria	C+
Said M. Asina	B-
Karanja K. Kamau	B+

Of the fifteen NCKK scholarship students scoring A or B on the Form 4 examinations, six (40%) were Budd Scholars, who represent only 15% of the number of students receiving scholarships from the NCKK.

POST-GRADUATE STUDIES

In 2006, a total of 16 Budd Scholars were pursuing post-secondary education, as indicated in the table below. The Budd Scholarship Fund supported seven of these students (noted by an asterisk).

WILLIAM BUDD SCHOLARSHIP POST GRADUATE STUDIES

NAME	COLLEGE	COURSE
NKOYO VALENYINE	KABARAK UNIVERSITY	BSc COMMERCE
JULIUS MUCHUI	KENYA MEDICAL TRAINING COLLEGE	DIPLOMA IN LAB IMAGING
HARUN I.GITARI *	UNIVERSITY OF NAIROBI	BSC IN AGRICULTURE
KEYA A. SACHITA	In the US	
BICO M. HAMALLAH	Moi Universtiy	BSc in Computer Science
ESTHER K. MWAITSI *	KENYA INST. OF SURVEYING & MAPPING	DIP IN MAP REPRODUCTION
BEATRICE MUTIO *	NELSON MANDELA METROPOTAN UNIVERSITY	BA (HRM)
WAKESHO JUMA CHEGE *	MOMBASA POLYTECHNIC	PHARMACY
MAUREEN W. NGIGI	Not yet joined college	
MARGARET C. NDIEMA	Eldoret Polytechnic	Accounting
MATHENGE P.WERU *	MURANGA COLLEGE OF TECH	APPLIED SCIENCE
BEATRICE A. OPONDO		
FRANCIS M. MUTISO		
GIDEON NGURE	Maseno University	BA - Communication & Media Technology
CAROLINE W. KIUNGA *	PINNACLE COLLEGE OF PROFSSIONAL STUDIES	DIP IN INFORMATION TECH
LILIAN MANJUKI	Awaiting to join College in September 07	
CAROLINE NALIKA	Awaiting Loan Approval	
STEPHEN IRUNGU	Eldoret Polytechnic	Diploma in Medical Laboratory Scie
JOHN IRUNGU	Universtiy of Nairobi	BA- Mapping
KAMAU K. KAMAU	CENTRAL BUSINESS SCHOOL LTD	ACCOUNTING
CHEBET N. MARGARET *	ELDORET POLYTECHNIC	

EXPENDITURES

According to the 2006 audited financial statements, total expenditure by the NCCK for Budd scholarships in 2006 was K. shs.1,326,244, or about US\$ 17, 680. The breakdown by group was as follows:

Intake Year	Expenditures (K shs.)
2001	172,150
2002	115,800
2003	58,735
2004	378,290
2005	334,445
2006	39,060
Total	1,098,480

The breakdown between secondary school and post-secondary school expenditures shows growing proportion of post-secondary expenditures:

Level	Expenditures (K shs.)
Form 2-4	788, 252
Post Secondary	495, 990

Note: Audited figures show the same total expenditure but a slightly different breakdown

The average expenditure per student in secondary school was about \$475 and for post-secondary about \$515 in 2006.

FUND TRANSFERS

During 2006, a total of \$18, 500 was transferred to NCKK from the Budd Scholarship Fund account with the Bank-Fund Staff Federal Credit Union in Washington, DC. This compares to \$9000 in 2005. On December 31, 2006, the balance in the Credit Union account stood at US\$ 2108.59. The 2006 Cash Flow and Balance Sheet tables are provided in Annex 2.

CONTRIBUTIONS

Contributions to the Budd Scholarship Fund in 2006 totaled \$12, 778 from 18 contributors, compared to \$15, 200 in 2005. The 2006 contributions do not include a \$5000 check dated December 2006 but received in January 2007. If this contribution had been included, contributions would have totaled \$17, 778, a 15% increase over 2005 and a record level. A list of contributors in 2006 is provided in Annex 3.

THE BUDD JUNIOR ACADEMY

The Budd Junior Academy near Kitale continued to expand in 2006. Standard 2 (second grade) was added to Kindergarten and Standard 1. A total of 150 students are enrolled. While the Budd Scholarship Fund does not directly support the Academy, individual contributors have provided school supplies, books and financial assistance on a personal basis.

ADMINISTRATION

Grace Muthungu, Scholarships Program Office of the NCKK, continued in 2006 to administer the Budd Scholarship Program. The Budd Scholarship Fund Board expressed its special appreciation to Grace for her extraordinary service at the Third Annual Meeting in August 2006.

In December 2006, the Budd Fund contributed \$1750 to support the NCKK annual student retreat of all scholarship students. The funds were taken in part from the annual administrative fee that the Fund authorizes to NCKK but had not previously been used.

In response to a parent complaint about the selection of students in the Trans-Nzoia District, allegedly based on considerations other than need, academic promise or character, the President of the Budd Scholarship Fund, Daniel Ritchie, undertook an investigation personally while visiting the Western Province (in January 2007). After discussions with the local NCKK representatives, the Kinyoro School faculty and members of the selection committee, he was persuaded that the complaint was without merit. The best student had been selected, and the previous selections from the Kinyoro Primary School had included representatives from at least three different ethnic groups.

New Students in 2006

WD/01/06 – C. AKOTH

C. was born on 14th August 1991, Kisumu District, Nyanza province. She is from a single mother of 6 children and C. is the 5th born. Her father died in 2002 and the mother has been depending on well wishers to support her academically. The mother is unemployed and supports other 2 orphans who are her dependants. She is a former student of The Salvation Army – Mago Primary school.

She scored 399 out of 500 points in Kenya Certificate of Primary Education and joined Limuru High school for the secondary school education.

She was recommended by the Regional Coordinator of Nyanza Region as she is responsible, hard working and above average. She will complete form four 2008.

WD/02/06 – O. B. OVERMARS

O. was born on 24th December 1990 in South Mugirango, Nyamarambe, Kisii. He has both parents who are very poor and unable to cater for his school fees. The father is physically handicapped and the mother who use to be the sole bread winner through small scale business of buying and selling vegetables was involved in a road accident three years ago and well wishers who had tried to pay his fees, which was not enough at all. He is the 7th born out of 9.

He is a former student of Kiaboera Primary school. He scored 436 points in Kenya certificate of Primary Education and joined Nairobi School, which is a National school. He is a very bright boy, who deserves to be assisted.

He had an outstanding balance by the time he was admitted to the scholarship. He has a potential to do very well in school. He is responsible with leadership qualities which need to be exploited.

WD/03/06 – S. K. MAINA

S. was born on 25th September 1985 in Bahati-Nakuru, South Rift. He is the eighth born in a family of twelve & a very bright student from a single parent. The mother is a casual laborer who is not able to pay his fees. He had to stay for four years after primary exams in the year 2000, where he scored 410 out of 500 points; this was because of lack of fees.

He was selected to join Jomo Kenyatta High school but could not do so due to lack of fees and later join Fr. Genesis Memorial Academy on agreement that the fees would be paid gradually. However, he was still unable to pay school fees and had incur a huge fee balances by the time he was admitted to the scholarships. He is a very needy case and in dire need of assistance. With all the problems and poverty at home, S. is still determined to make it in his education. Given a chance he has potential of doing very well in form four but need a lot of support and encouragement.

WD/04/06 – W. T. MAINGI

W. was born on 4th June 1989 in Kithimani, Machakos District. He is an orphaned only child whose mother died when he was only 5 years old and now lives with his grandmother who is a peasant farmer. He scored 379 out of 500 points and joined Kabaa High school for his secondary school education.

A determined and hardworking student and would like to be a Neuro surgeon in future if given a chance to pursue his education through the assistance of scholarship.

During the admission period, W. was always in and out of school due to lack of school fees. He is a bright student with a bright future in the making. He is well behaved and reliable student.

WD/05/06 – M. SILAS

Silas was born on 15th March 1989 in Mikumbune, Meru central, Upper Eastern. He has both parents who are unemployed, peasant farmers who depend on ¼ an acre land. He is the 5th born of a family of 8 children. He reported late to high school but the community managed to fund raise though this did not help much as he kept on being sent home for school fees every now and then. He was a former student of Nkuriga primary school.

He scored 415 out of 500 points in Kenya Certificate of Primary Education and was admitted to Nkubu High school. He is a bright student who has potential to do very well in form four but needs a lot of encouragement as the situation at home seems to affect his academic work.

WD/06/06 – S. M. MATHEA

He was born on 12th January 1989 in Nyandarua, Nyeri. He is the 2nd born of a family of 3 children. He is a total orphan and has been supported by an old grandmother who is a peasant farmer. A very bright boy, who was number 2 out of 187 students. He is a former student of Kasuku PCEA Academy primary. He scored 436 out of 500 points in Kenya Certificate of Primary Education and joined Nyeri High school for his secondary school education.

He was recommended by the panel that was carrying out the selection as his case is totally needy, to be admitted to the scholarship. He is hard working, bright, among the top 10 in his class and quite disciplined.

S. has great potential to achieve in his education.

WD/07/06 – F. N. MUTETI

F. was born on 3rd March 1990, 2nd born daughter of a family of 2 children. She is from a single mother, the father died through road accident 2001 and left with their mother who was thrown out of her matrimonial home by her in-laws, taking everything and leaving her with nothing including death certificate and letter of administration over his properties.

F. has been supported by well wishers though she is such a bright, responsible and obedient student. She scored 386 out 500 points and joined Mary Leakey Girls Secondary school.

She had an outstanding fee balance by the time she was admitted to the scholarship. This girl has showed confidence, responsible and reliable. She has also demonstrated the talents of leadership which could be exploited to enhance her education and brighter future in life.

WD/08/06 – M. J. MUDI

M. was born the year 1987, Lugari District, Western Kenya. His father is deceased; mother a peasant farmer who is unable to raise fees for 1st born and 3 others in primary. A bright boy, virtuous and active church member. He is a former student of Lumakanda Township Primary. He scored 406 out of 500 points of Kenya Certificate of Primary Education and joined Kakamega High school, which is a provincial school.

He is focused and likely to give good result in his future exams and even to furthering his education.

He was recommended by the panel of Regional Committee of NCCK for admission of the scholarship.

The mother has no income and have only one acre of land, which has been over used and can only give five bags of maize and there are many mouths to feed and to sell to get income for the family.

WD/09/06 – I. K. BINAYO

I. was born on 4th July 1985 in Lugari, Western province. She is a total orphan, being taken care of, by well wishers, who are now unable to support the secondary school fees. She is the 2nd born of the family of 5 children and her elder sister left school and got married after the parents death and have two children. She is the former student of Muamba Primary school.

She joined St. Anne's Girls secondary school for her secondary education. The school has become more homely than her birth place.

She was recommended by her Headmistress, who shared her fate with the NCCK during one of the programme follow ups with schools. This promoted selection panel to go through her life history and her performance and this proved that given an opportunity she can go great length in her education.

WD/10/06 – J. W. MWENGE

W. was born in 1990, in Transzoia District, North Rift. Both parents are alive and his father has two wives and 13 children in number. The parents are landless and jobless. This was due to land clashes of 1992. Currently, the family is renting a house at a shopping centre, through little income in small scale businesses. He is a former student of Kinyoro Primary school.

He scored 369 out of 500 points in Kenya Certificate of Primary Education and joined Nakami Secondary school for his secondary education. The boy has potential to work and achieve the desired goals through education.

W. is determined to overcome the odds that have been hindering him to enjoy life and feels that scholarship is one of the best things that ever happened to him. He is discipline, obedient and hardworking and if assisted, he will even improve further and has the potential to join University.

WD/11/06 – V. I. WALUKHANA

V. was born in 1989, Turkana District, North Rift. She lost her parents and currently the step grandmother is the one taking care of them. They are two children both girls. Though the church has been carrying out fundraising but still it has been unable to raise enough as there are many others who also need assistance. She is a former student of Lodwar Mixed Primary school. She scored 380 and joined Moi Girls Eldoret for her secondary education.

V. can be above average if her financial problems are taken care of. She is obedient, hard working and pleasant student. She is conscientious and eager to learn.

She was recommended by the Regional Coordinator of North Rift as she has been on and off school and her plight was brought to his attention by the school administration. She really deserves assistance.

WD/12/06 – S. B. KAHINDI

S. was born on 19th October, 1990 in Kilifi District, Coast. She is from a single parent of a family 4 and she is the last born. She is a bright student whose father deceased, mother an AIDS ailing patient with two children in secondary school, one in college. An active member of the church and committed to her education, she is a former student of Mariakani Primary school.

She scored 381 out of 500 points and joined Ribe Girls Secondary school for her secondary school.

S. performs at B but if her fees problems can be sorted out, then being of good conduct and responsible, she is capable of achieve her education goals.

Interviewing panel suggested her to be admitted for the scholarship to enable her continue with her education.

2006 Cash Flow

**William Budd Scholarship
Fund
Cash Flow
January through December
2006**

	<u>Jan - Dec 06</u>	<u>Jan - Dec 05</u>
Ordinary Income/Expense		
Income		
Contributed Income	12,778.01	16,210.00
Dividend Income	73.94	25.82
Income In-kind	<u>100.00</u>	<u>491.21</u>
Total Income	12,951.95	16,727.03
Expense		
In-kind Expense	100.00	491.21
Network for Good Fees	54.75	25.00
Credit Union fees	<u>75.75</u>	<u>40.00</u>
Total Expense	<u>230.50</u>	<u>556.21</u>
Net Ordinary Income	12,721.45	16,170.82
Other Income/Expense		
Other Expense		
Direct Payments	0.00	1,000.00
Transfer to NCKK	<u>18,500.00</u>	<u>9,000.00</u>
Total Other Expense	<u>18,500.00</u>	<u>10,000.00</u>
Net Other Income	<u>-18,500.00</u>	<u>-10,000.00</u>
Net Income	<u>-5,778.55</u>	<u>6,170.82</u>

2006 Balance Sheet

	Dec 31, 06
William Budd Scholarship Fund	
Balance Sheet	
As of December 31, 2006	
ASSETS	
Current Assets	
Checking/Savings	
Credit Union	2,108.69
Network for Good	49.55
Total Checking/Savings	2,158.24
Total Current Assets	2,158.24
TOTAL ASSETS	2,158.24
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	1.25
Retained Earnings	7,935.54
Net Income	-5,778.55
Total Equity	2,158.24
TOTAL LIABILITIES & EQUITY	2,158.24