

William and Nancy Budd Scholarship Fund

2009 Annual Report



Budd Fund supporters at Kinyoro Primary School, Kitale, Kenya January 2009

William and Nancy Budd Scholarship Fund 2009 Annual Report

Highlights of 2009

- 10 new students were selected in 2009, bringing the ten-year total to 88 students
- 51 students received financial support in 2009, slightly fewer than the 55 in 2008
- 36 of these students were in secondary school and 15 in post-secondary
- An additional 18 Budd Scholars from the 2000-2005 intake were pursuing post-secondary education without Budd Fund support, for a total of 33 students in university or technical training out of a total of 46 students in the first six intakes , an enrolment rate of 72%
- Four of these students were studying abroad, in the US, UK and South Africa (not financed by the Budd Fund)
- Student achievement in the secondary school final exams (KCSE) for the 2007 intake was excellent. Six of the nine students scored B or better, and three C or C+.
- Contributions to the Fund in 2009 were \$53,250, a record, compared to \$35,400 in 2009. Funding included \$23, 250 in regular contributions and \$30,000 from Bill and Nancy Budd's children. This enabled the Budd Fund to establish a Reserve Fund in 2010.
- Total expenditures in 2009 were Kenya shillings 1.6 million, or about \$20,643. Secondary school scholarships accounted for K shs.753, 290 (\$10,400), post secondary scholarships K shs. 637, 225 (\$8,500). The Budd Fund also supported the Annual student retreat, a video documentary about the Budd Fund and administrative expenses.

Enrollment

Ten new students were enrolled in Form 2 in 2009. Their summary biographies are attached. Twenty six students were funded in Forms 3-4 and 15 students in post-secondary education programs, for a total of 51 students in 2009, slightly fewer than the previous two years.

Budd Scholars

Level	2009	2008	2007	2006
Form 2	10	10	9	12
Form 3-4	26	24	25	20
Post-Secondary	15	21	17	7
Total	51	55	53	39

Of the 46 students in the first six years of the Budd Scholarship Fund (2000-2005), 33 are pursuing higher education at university, technical training institutes, teacher colleges and other post-secondary programs. Courses of study include medicine, nursing, law, economics, agriculture, bio-chemistry, radiology, commerce, urban planning, education and hotel

management. This remarkable level of 72% post-secondary enrolment compares to less than 10% for students in Kenya as a whole. Fifteen of these students were funded by the Budd Fund in 2009. Four students were studying in England, South Africa and the United States.

Student Achievement

The students of the 2007 intake sat for their secondary school examinations in 2009. Their results were the best overall in the history of the program. All nine were eligible for post-secondary education.

Secondary School National Examination Results 2009

Grade	Number of Students
A	1
B+	4
B	1
C+	2
C	1

Expenditures

Total expenditures in 2009 were Kenya shillings 1,610,174, or about US\$20,643. Average secondary school costs were US\$370, the same as in 2007 but higher than the average of \$275 in 2008. Average funding for post-secondary education was \$550, also the same as in 2007 but lower than the average of \$660 in 2008. The total number of students funded also declined in 2009. The National Council of Churches has been helping arrange for student loans.

Scholarships Costs (Kenya Shillings)

Level	2009	2008	2007
Secondary	753,290	653,606	836,607
Post-Secondary	637,225	1,213,420	583,299
Total	1,390,515	1,867,026	1,419,906

For the first time in 2009, the NCKK availed itself of the provision in the Budd Fund Agreement to finance administrative expenses. With our approval, the Scholarship Fund supported the annual retreat of all 150 scholarship students supported by the NCKK, in December 2009. The students often indicate the experience is extremely valuable in connecting with others who have faced similar challenges, and creating bonds among students from different ethnic groups. The documentary funded by the program was largely devoted to the visit by the Budd Scholar friends in January 2009 (see front page).

Other Expenses

Retreat	K shs. 115,002.60	\$ 1,474
Documentary	K shs. 70,000.00	\$ 897
Administrative Costs	K shs. 34,656.25	\$ 444
Total	K shs. 219,658.85	\$ 2,815

Contributions

Contributions in 2009 reached an all-time record of \$53, 250 from 15 donors, including major contributions from Ball and Nancy Budd children totaling \$30,000. The list of contributors is attached.

2009 Contributions

Contributions	2009	2008	2007
Regular	23,750	23,145	27,749
Nancy Memorial	29,500	12,145	12,185
Total	53,250	35,420	39,934

The significant one-time contributions in honor of Bill and Nancy Budd by their children enabled the creation of a reserve fund in 2010, initially of \$25,000 that will begin to ensure the sustainability of the program as an informal form of endowment.

For the second year, the Budd Scholarship Fund also submitted Form 990 to the Internal Revenue Service, which is a required report for non-profit 501c3 organizations with average revenues over \$25,000.

Administration

The NCKK continued to administer the Budd Scholarship Program very effectively in 2009. Our thanks once again go out to the administrators of the program, especially Grace Muthungu and Gladys Ndungu, who provide us with information on the students and expenditures. The Budd Fund expenditures are identified separately in the annual NCKK audit report and we certify to the auditors annually the contributions we have made to the NCKK.

Governance

The 2009 Annual Meeting selected the following Board Members and Officers for 2009-2010:

BOARD OF DIRECTORS:

Emily Budd Baillos

William Budd, Jr
Mary Budd Logan
Michael McCarthy
Daniel Ritchie

OFFICERS

Daniel Ritchie	President
Emily Budd Baillos	Vice President
William Budd, Jr.	Vice President
Mary Budd Logan	Secretary
Michael McCarthy	Treasurer

Attachments

Attachment 1:	2009 Balance Sheet as of December 3, 2009
Attachment 2:	Cash Flow January through December 2009
Attachment 3:	List of Contributors 2009
Attachment 4:	2009 Intake Student Biographies

William Budd
Scholarship
Fund
Balance Sheet
As of
December 31,
2009

	Dec 31, 09	Dec 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Credit Union	67,557.52	28,205.75
Network for Good	0.00	381.00
Total Checking/Savings	67,557.52	28,586.75
Total Current Assets	67,557.52	28,586.75
TOTAL ASSETS	67,557.52	28,586.75
 LIABILITIES & EQUITY		
Equity		
Board Restricted Fund	25,000.00	0.00
Opening Bal Equity	1.25	1.25
Retained Earnings	3,585.50	25,392.61
Net Income	38,970.77	3,192.89
Total Equity	67,557.52	28,586.75
TOTAL LIABILITIES & EQUITY	67,557.52	28,586.75

**William Budd
Scholarship Fund
Cash Flow
January through
December 2009**

	<u>Jan - Dec 09</u>	<u>Jan - Dec 08</u>
Ordinary Income/Expense		
Income		
Contributed Income		
Memorial Contributions	25,000.00	12,275.00
Contributed Income - Other	<u>28,250.00</u>	<u>23,145.00</u>
Total Contributed Income	53,250.00	35,420.00
Dividend Income	<u>293.27</u>	<u>385.89</u>
Total Income	53,543.27	35,805.89
Expense		
Misc. Expenses	<u>72.50</u>	<u>213.00</u>
Total Expense	<u>72.50</u>	<u>213.00</u>
Net Ordinary Income	53,470.77	35,592.89
Other Income/Expense		
Other Expense		
Transfer to NCKK	<u>14,500.00</u>	<u>32,400.00</u>
Total Other Expense	<u>14,500.00</u>	<u>32,400.00</u>
Net Other Income	<u>-14,500.00</u>	<u>-32,400.00</u>
Net Income	<u><u>38,970.77</u></u>	<u><u>3,192.89</u></u>

2009 Contributors

Peter and Emily Baillos
Winnetka, IL 60093

E. Jonathan Bayley
Bainbridge Island, WA 98110

William and Nancy Budd
Wilton, CT 06897

John and Corbin Harwood
Washington, DC 20008

Edward and Vicki Jaycox
Washington, DC 20016

James Jorgensen
Rocklin, CA 95677

Mark and Mary Logan
Wilton, CT 06897

Ann May
Winchester, MA

Michael and Kay McCarthy
Shorewood, MN 55331

Barbara Ritchie
Tucson, AZ 85718

Daniel and Alicia Ritchie
Washington, DC 20016

J. T. Ritchie
Chesterton, IN 46304

Maggie and Contee Seely
Berkeley, CA 94707

Inder and Peg Sud
Reston, VA 20901

Roger and Marguerite Sullivan
Washington, DC 20016

SCHOOL SPONSORSHIP – 2009 INTAKE

NYANZA REGION

BRIAN LETEIPA MERINYO – WD/01/09



Brian Leteipa Merinyo the first born son to Mr. Peter Merinyo Sonare and Mrs. Esther Nyatischi Merinyo was born in 1994 in Transmara District, Olalui Location. He comes from a family of five children, two brothers and two sisters. His follower is in Form one at Lenana School and the rest of his siblings are in primary school. His father, the sole breadwinner strains to pay for their school fees and also take care of his relatives. Brian is a performer in class and can do better if given educational support. The NCKK Nyanza regional committee chose him as their best choice for WD scholarship in order to help him attain his dreams in life of pursuing Aeronautical engineering.

SOUTH RIFT REGION

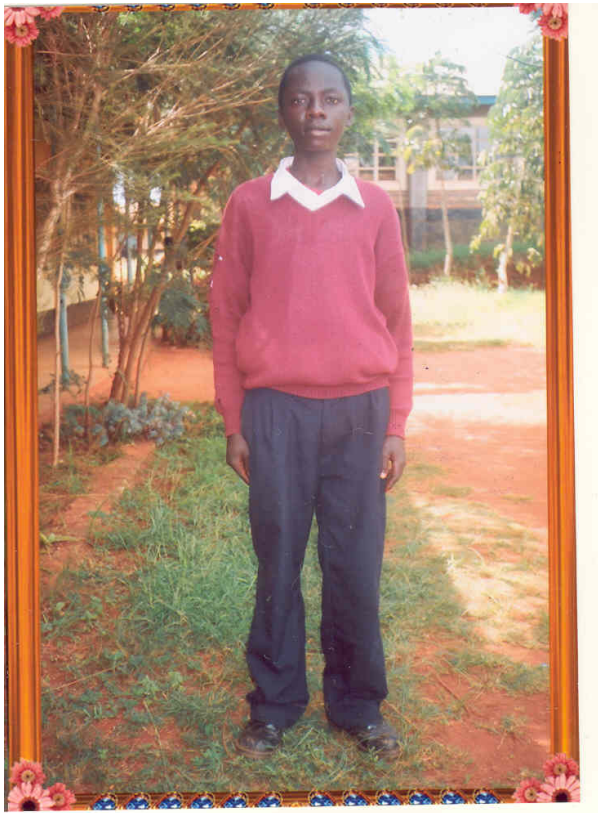
LANGAT KIPKIRUI ENOCK – WD/02/09



Langat was born on 12th May, 1994. He is the 4th born in a family of 4 siblings. He comes from a single parent; his mother is a farm labourer. All his other siblings before him were not able to finish primary school education due to financial difficulties. They resulted to doing farm labour so as to help their mother in household subsistence. Langat being the last born had the opportunity of pursuing primary education at Chongenwo primary school. His family's situation was a motivating factor to him in working hard, as he secured 382 out of the possible 500 marks in his KCPE exams. He secured a place at Litein High School, one of the best provincial schools in the Rift valley but transferred to Simoti Secondary School as a day scholar due to lack of fees. He is currently in form 2 at Simoti Secondary School. Langat is determined to achieve academic excellence no matter his background, so as to pursue higher education in future. He was advised to apply for the scholarship by Bureti DCC.

LOWER EASTERN

KIOKO NDAMBUKI – WD/03/09



Born in January 1992 and the forth born in a family of four, Kioko scored 383 Marks and went to Maiani Secondary school. The parents are peasant farmers and due to lack of rains in the area, they can hardly produce enough food for their daily consumption. The parents managed to enroll him in form one but to keep him in school has been a struggle. With school fees, assistance the boy will be help to realize his dreams in future and support his parents later.

UPPER EASTERN

WD/04/09 – NAOMI KAIRUTHI



Naomi was born on 2nd October 1992 in Meru Central district. She is 3rd born in a family of 3 She was brought up by a single parent who passed away in 1995 when she was 3 years old. Naomi was left under the care of an aged grandmother. Her life has always been a life of scarcity since birth. Due to inability of the grandmother, Naomi was later taken by her aunt who is a housewife and who has other dependants.

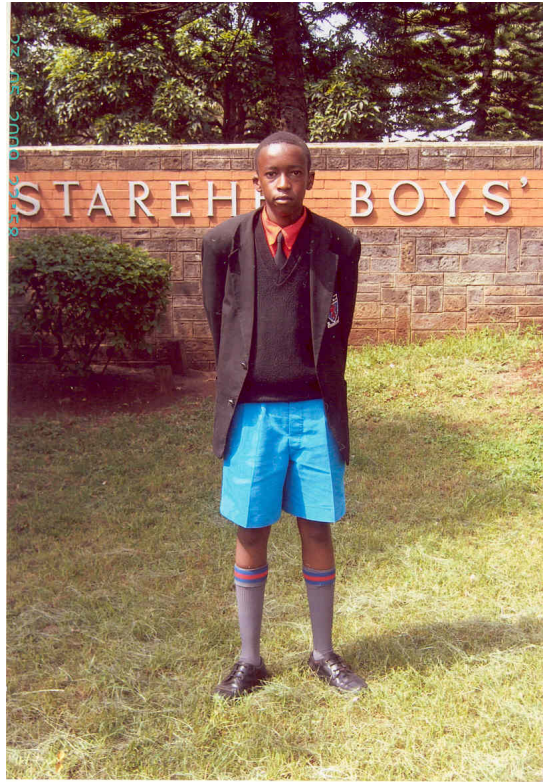
Naomi acquired her primary education at Kiraria Primary School in Meru Central District and sat for her K.C.P.E in 2006. She attained 388 marks out of possible 500 marks. With her excellent performance, Naomi managed to secure a place at St. Mary's Girls High School – Igoji. She continues to excel in her studies to the impression of her teachers. She is currently in Form II.

Naomi was recommended by the Regional Committee, Upper Eastern Region. She is a well behaved and responsible class prefect. She is a promising student determined to excel in her studies.

CENTRAL REGION

**CHARLES RUKWARO WANGUI –
WD/05/09**

He was s born on 4th December 1993 in Nyeri district. Charles is a first born in a family of 2 children. His mother is single and does small scale business for the family’s income. He started school in January 1997 with a desire to pursue his education to doctorate level. His journey in search of education has not been easy because he was born in a poor family but he confesses that his believe in God enabled him to press on despite the challenges. He was often out of school due to unpaid fee balances but this did not thwart his efforts to excel in his academic studies. He sat for KCPE and attained 444 out of 500 marks despite the hardships. His late grandfather played a central role in raising finances to enable him to join form one at Starehe Boys’ Centre.



Rukwaro’s dream is to become a distinguished engineer after he completes his studies. He hopes to start a youth scholarship fund where poor students can access help and be able to achieve their dreams. He currently has a balance of kshs.55,000/-. Charles was brought up in the Presbyterian Church of East Africa (PCEA).

NAIROBI REGION

ELIUD CHEGE KINYANJUI – WD/06/09



Father passed away and mother is HIV positive, she is jobless and not able to pay for his son's school fees. Eliud was assisted by well wishers to join high School. Eliud has been on and off school due to lack of fees. He is under the mercies of well wishers.

Eliud managed to score 424 points in Kenya Certificate of Primary Education despite the life challenges and was admitted to Nakuru High School.

WESTERN REGION

SOPHIE BOIYO RIZIKI – WD/07/09

Sophie was born on 21st September 1993 in kakamega district. She is the last born in a family of 7. She is born to a 60 year old father who is a peasant farmer and a 43 year old mother who is a housewife. They live on



a 1 acre piece of land owned by her father and it is the same piece of land that he carries out his farming. There is barely enough land to cultivate in order to produce enough income to support the family. She has two siblings in university on self sponsored programme which has made it difficult for her parents to pay her school fees promptly.

In spite of the poverty that faced Sophie's family, she was able to enroll into Kakamega hill school Primary School and she managed to sit for her K.C.P.E in 2007 and scored 427marks out of 500.

Out of her good performance, Sophie was able to secure a place at Kenya High School and though she faces the problem of school fees, she continues to excel in her studies to the impression of her teachers. She is currently in Form II.

Sophie was recommended by the Regional Committee, western Region as she is an active participant in school and is very respectful to her teachers. She is also a good example to her peers.

NORTH RIFT REGION

KIPTOO SABAI OSCAR – WD/08/09

Oscar was born on 19th January 1994 in Trans Nzoia West district. He comes from a family of eleven children. His father died and his mother who is 44 years old is unemployed.



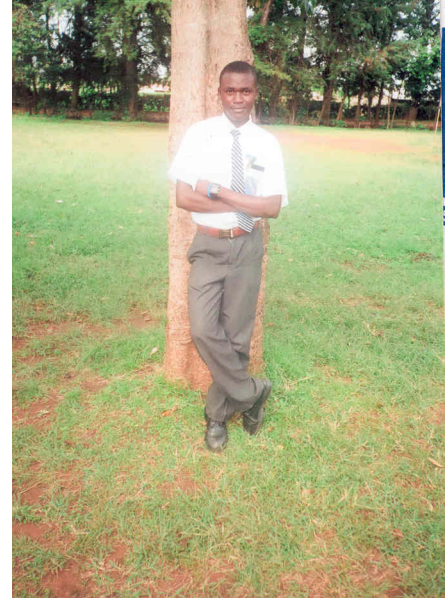
The family is landless. He currently lives with his 73 year old grand father who is a peasant farmer. His siblings have been in and out of school due to lack of fees. Oscar was enrolled at Kinyoro primary school in 2006 in class seven. His father was killed under mysterious circumstances in August 2007 in Mt. Elgon and his body has never been recovered. This was just a few months to the time that Oscar was to sit for his K.C.P.E exams.

Despite the tragedy and difficulties at home, Oscar sat for his K.C.P.E in 2007 and attained a mark of 374. This earned him a place at St. Joseph's Boys' high school. He has continued to perform well in secondary school.

SIMIYU JULIUS BARASA – WD/09/09

Julius was born on 13th December, 1989 in Bungoma North district. He comes from a family of six children.

His father died in 2002 and he continues to live with his 60 year old mother. The mother is a house wife and a peasant farmer. They live on a $\frac{3}{4}$ acre piece of land on which they do some subsistence farming.

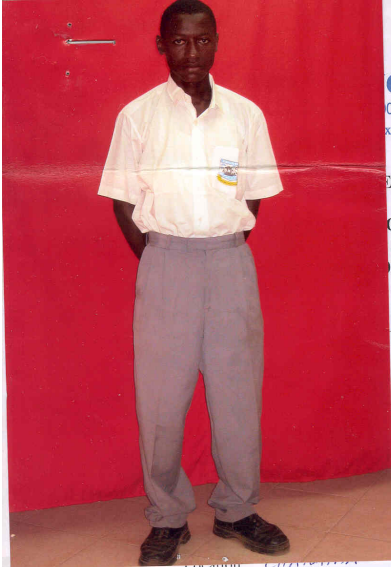


Despite the difficulties Julius and his family faced, he was enrolled at Kamukuywa F.Y.M primary school. In 2006, he sat for his K.C.P.E and attained a mark of 399. This earned him a place at Friends' School Kamusinga. When he joined high school in 2007, he was constantly sent home for school fees but he still managed to score good grades and has continued to maintain the good performance.

His current head teacher has described him as well disciplined, behaved and hardworking boy.

COAST REGION

KAZUNGU BIDII – WD/10/09



Kazungu was born on 26th April 1988 in Malindi District. He is the first born in a family of ten. Kazungu was born to a 51 year old father who is a Peasant farmer and a 41 year old mother who is also a farmer. Kazungu's father's monthly income is about Ksh. 1000 which he gets after selling a fraction of the farm produce. This is all that the family relies on in terms of basic needs and education.

Although life was tough in Kazungu's family due to the fact that their father's meager income was hardly enough to cater for their basic needs, Kazungu did not lose hope, instead he was determined to get access to education; his father enrolled him into Shakahola Primary School. although most of the times he was home due to lack of fees, Sam was able to go through his eight years of Primary education due to the universal free primary education that was introduced and finally sat for his K.C.P.E in 2006 and scored 386 marks out of 500. Kazungu secured a place at Malindi Boys High School due to his good performance. Life was not any easy but through it all He finally joined Form one in 2007. This was due to the fact that his father knew the important of education and so struggled to ensure that he secured a place in the school. Kazungu has continued to excel in his academic ever since he joined the school.

Kazungu was recommended by the Regional Committee, Coast Region since he holds the potential of performing much better if he is in school all the time