

William and Nancy Budd Scholarship Fund 2010 Annual Report



The Budd Fund supports students from all regions of Kenya based on need, academic promise and character

William and Nancy Budd Scholarship Fund

2010 Annual Report

Highlights in 2010

- Budd Scholar academic performance excelled in 2010 KCPE exams, with 5 A's and 3 B's, qualifying all 8 students for post-secondary education
- Two former Budd Scholars graduated (in early 2011) with honors from US and UK universities
- The number of Budd Scholars supported declined to 48 from 51 in 2009
- Contributions remained steady at \$23,000
- Expenditures declined by 40% due, in part, to growing government support for secondary education and post secondary student access to higher education loans
- A Board restricted fund was established in the amount of \$55,000.

Enrolment

Nine new students were enrolled in Form 2 in 2010. Their summary biographies are attached. Together with the 26 students in Forms 3-4 and 13 in post secondary schools, the Fund supported 48 students in 2010, the fewest in four years.

Budd Scholars

Level	2010	2009	2008	2007
Form 2	9	10	10	9
Form 3-4	26	26	24	25
Post-Secondary	13	15	21	17
Total	48	51	55	52

Two former Budd Scholars studying outside of Kenya completed their undergraduate degrees in 2011. Albert Sachita Keya graduated with honors in Mechanical Engineering from Wichita State University in Wichita, Kansas and Valentine Nkoyo will be receiving her diploma with honors from York St. Johns University in York, Great Britain. Valentine, the Budd Scholar poet, was winner of several academic and service awards.

Achievement

Budd Scholars continued their record of superior performance in the national secondary school exams in 2010. The eight students from the 2008 cohort all scored B or better, giving them an opportunity to continue with university-level studies. While they were only 17% of the total number of NCKK-funded students who took the exam, they were 38% of the students scoring A or A-.

2010 KCPE Scores

Students	A	A-	B+	B	Other	Total
Budd	2	3	2	1	0	8
Other	3	5	13	5	13	39

Expenditures

According to the NCKK, total new program expenditures in 2010 were Kshs. 981,219, or about \$12,265, at a 2010 average exchange rate of \$1=Kshs. 80. Total expenses including coverage of the 2009 year-end deficit of Kshs. 524, 181 totaled Kshs. 1, 506,000, or about \$ 18,825.

The NCKK income and expenditure analysis for 2009, 2010 and the first half of 2011 as reported in the NCKK audit statements are as follows, in Kenya shillings:

Year 2009

	Opening balance	Income	Expenditure	Closing balance
Secondary school	375,034	773,005	972,949	175,091
Post graduate studies	(501,182)	300,000	638,225	(839,407)
Management fund	93,785	54,000	7,650	140,135
TOTAL	(32,363)	1,127,005	1,618,824	(524,181)

A transfer of Kshs. 1,127,005 was made to NCKK on 23 February 2009

Year 2010

	Opening balance	Income	Expenditures	Closing balance
Secondary	175,091	919,080	736,419	357,752

school				
Post secondary studies	(839,407)	600,000	196,800	(436,207)
Management fund	140,135	54,000	48,000	146,135
TOTAL	(524,181)	1,573,080	981,219	67,680

A transfer of Kshs. 1,573,080 was made to the NCKK on 15 February 2010.

January to May 2011

	Opening balance 1/1/11	Income	Expenditure	Closing balance 5/31/11
Secondary School	357,752	830,842	665,135	523,459
Post graduate studies	(436,207)	700,000	176,387	87,406
Management Fund	146,135	52,000	29,000	169,135
Total	67,680	1,582,842	870,522	780,000

A transfer of Kshs. 1,582, 842 was made to the NCKK on 11 January 2011.

Grace Muthungu of the NCKK indicated that two principal developments are affecting the level of expenditures. On secondary education, the new government policy is to provide up to Kshs 10,000 per student, or about \$125 at the average 2010 exchange rate. However, she says the payments are made randomly if at all and does not begin to cover the average cost of Kshs. 31,000, or about \$390. Nonetheless, the average contribution of the NCKK in 2010 was reduced by Kshs. 6700 compared to 2009, or about \$85.

On post secondary, actual expenditures in 2010 were Kshs. 288,300, (not the Kshs. 192,000 reported in the audit statement above). This is also significantly lower than in 2009. Grace explained that many students have been eligible for Higher Education Board Loans because of their superior performance. Moreover two expensive programs for Winston Ndiema (culinary school) and Stephen Irungu (whose mother was killed in a church fire during the post-election troubles) have now been completed. The average expenses for post secondary students in 2010

were about \$225, considerably lower than in 2009. The number of students supported declined from 15 in 2009 to 13 in 2010.

Contributions

In 2010, 18 contributors provided \$23,227 to the Budd Scholarship Fund. The list of contributors is attached. This compares to \$23,750 in regular contributions in 2009 and \$23,148 in 2008.

Reserve Fund

As a result of the past generosity of the friends of Bill and Nancy Budd and the Budd family, a Board Restricted Fund was established in 2010 as a Reserve Fund and to generate income for future scholarships. Doug Platt, of Douglas Platt Investment Counsel, Minneapolis, established and is managing on a pro bono basis a Budd Scholarship Fund account with Ameritrade Institutional. A total of \$45,000 was transferred to the account in 2010 and 2011. As of July 31, 2011, the value of the account was about \$47,000.

Administration

As in the past, the Budd Scholarship Program was administered effectively in 2010 by the National Council of Churches of Kenya by Grace Muthungu, Program Officer for Scholarships, and Gladys Ndungu. The Budd Fund is reported on separately in the NCKK financial statements and the NCKK auditors, Deloitte Touche, confirmed receipt of our contributions in 2010.

Governance

The 2010 Annual Meeting of the Budd Scholarship Fund elected the following Board members and officers for 2010-2011:

BOARD OF DIRECTORS

Emily Budd Baillos
William Budd, Jr.
Mary Budd Logan
Michael McCarthy
Daniel Ritchie

OFFICERS

Daniel Ritchie	President
Emily Budd Baillos	Vice President
William Budd, Jr.	Vice President
Mary Budd Logan	Secretary
Michael McCarthy	Treasurer

Attachments

Contributors 2010

Balance Sheet as of December 31, 2010

Profit and Loss 2010

Profiles of 2010 New Budd Scholars

2010 Contributors

Peter and Emily Baillos
Winnetka, Illinois

Kent Clausen and Carrie McCarthy
Bellingham, Washington

Michael and Karen Davidson
Washington, DC

Michael and Dayve Gould
Washington, DC

Edward and Vicki Jaycox
Washington, DC 20016

James Jorgensen
Rocklin, CA 95677

Mark and Mary Logan
Wilton, CT 06897

Len and Gail Magargee
Rosemont, PA

Gene and Mandy McCarthy
Vienna, VA

Michael and Kay McCarthy
Shorewood, MN 55331

Barbara Ritchie
Tucson, AZ 85718

Daniel and Alicia Ritchie
Washington, DC 20016

J. T. Ritchie
Chesterton, IN 46304

Wint and Tina Ritchie
Wayzata, MN

Maggie and Contee Seely
Berkeley CA

Peg and Inder Sud
Reston, VA 20901

Roger and Marguerite Sullivan
Washington, DC 20016

Joan and John Urwin
Castle Douglas, Scotland UK

**William Budd
Scholarship Fund
Cash Flow
January through December
2010**

	<u>Jan - Dec 10</u>	<u>Jan - Dec 09</u>
Ordinary Income/Expense		
Income		
Contributed Income		
Memorial Contributions	0.00	30,000.00
Contributed Income - Other	<u>22,977.02</u>	<u>24,700.00</u>
Total Contributed Income	22,977.02	54,700.00
Dividend Income	399.67	293.27
Misc. Income	<u>200.00</u>	<u>0.00</u>
Total Income	23,576.69	54,993.27
Expense		
Misc. Expenses	<u>253.75</u>	<u>72.50</u>
Total Expense	<u>253.75</u>	<u>72.50</u>
Net Ordinary Income	23,322.94	54,920.77
Other Income/Expense		
Other Income		
Investment Gain (Loss)	<u>2,145.87</u>	<u>0.00</u>
Total Other Income	2,145.87	0.00
Other Expense		
Transfer to NCKK	<u>21,000.00</u>	<u>14,500.00</u>
Total Other Expense	<u>21,000.00</u>	<u>14,500.00</u>
Net Other Income	<u>-18,854.13</u>	<u>-14,500.00</u>
Net Income	<u><u>4,468.81</u></u>	<u><u>40,420.77</u></u>

**William Budd
Scholarship Fund
Balance Sheet
As of December 31,
2010**

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
Ameritrade account	27,282.15	0.00
Credit Union	<u>45,694.18</u>	<u>69,007.52</u>
Total Checking/Savings	<u>72,976.33</u>	<u>69,007.52</u>
 Total Current Assets	 72,976.33	 69,007.52
 Other Assets		
Pledges Receivable	<u>500.00</u>	<u>0.00</u>
Total Other Assets	<u>500.00</u>	<u>0.00</u>
 TOTAL ASSETS	 <u><u>73,476.33</u></u>	 <u><u>69,007.52</u></u>
 LIABILITIES & EQUITY		
Equity		
Board Restricted Fund	55,000.00	25,000.00
Opening Bal Equity	1.25	1.25
Retained Earnings	14,006.27	3,585.50
Net Income	<u>4,468.81</u>	<u>40,420.77</u>
Total Equity	<u>73,476.33</u>	<u>69,007.52</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>73,476.33</u></u>	 <u><u>69,007.52</u></u>

2010 Budd Scholars

NYANZA REGION

Momanyi David Ongeru – WD/01/10

David was born on 11th June, 1993 in Itibo Location, Nyamira North District in a family of 6 children as the 3rd born child. His father is a tea picker who works at Kericho Tea estate while the mother is a housewife.



He started school in a private academy but had to change to a public school due to lack of fees. He sat for his Kenya Certificate of Primary Education in year 2008 and scored 423 marks out of 500. He was the best performer but lost hope in learning in a school of his choice. This was because he got a place to get education in a national school at Alliance High School and his father was not able to raise his fees since the little he gets went to provision of the family needs.

Despite the poor background of the family he managed to be enrolled in form 1 through donation by well wishers through fundraising efforts. His fees has been paid partly by the Constituency Development Fund (CDF) and he still has fee arrears since the fund is not consistent and depends on the number of applicants. He was recommended by the Regional Committee, Nyanza Region as he is a bright and obedient student. Given a chance he is capable of excelling. He is also a good example to his peers and siblings. He is a member of the Evangelical Lutheran Church in Kenya.

Summary

- **Both parents alive.**
- **Father a tea picker, mother a housewife.**
- **Family of six children. His performance is good.**
- **Recommended for scholarship**

Both parents are alive but admitted to the scholarship programme on the strength of his good performance

SOUTH RIFT REGION

Sharlyn C. Arube – WD/02/10

Sharlyn was born on 22nd December, 1994 in Loyamorok Location, East Pokot District. She is the 2nd born in a family of five. Two of them are in secondary school while the others are in primary school. Shalyn is currently living in Cana Girls Rescue home as a rescued child from her community harmful practices such as Female Genital Mutilation and Early Child forced marriages.



Her parents live in a Semi Arid Land whereby there is no food grown, therefore, no income at all. Although she lives in a rescue centre she has not lost hope of attaining education. She sat for her Kenya Certificate of Primary Education in 2008 and attained 327 Marks out of 500. She got admitted to Bahati Girls Secondary School where she joined through the support of well wishers. Sharlyn was recommended by the Baringo District Co-ordinating Committee as she is a very bright student. She is a member of the Anglican Church of Kenya.

Summary

- **Both parents are alive but the community is popular for practicing harmful/retrogressive cultural practices.**
- **She is a rescued child living in a rescue home.**
- **Her performance is average. Low marks in KCPE but highly recommended so that she pursues her dream**

Admitted to the scholarship programme in spite of low marks because of her background and challenges posed by excluding her from the Programme. Follow up highly recommended.

LOWER EASTERN REGION

Kikolya Kioko – WD/03/10

Kikolya was born on 24th December 1994 in a family of seven as the 4th born in Muvau location, Makueni district. His mother works in a relative's home as a house help while his father is unemployed. The mother has struggled to educate them with the little she earns from casual work. They have a small piece of land in a semi Arid area which remains uncultivated.

Kikolya has always had a vision to excel in life. Having grown up with nothing and having a father who could not support him only pushed him to work even harder and managed to do extremely well in his Kenya Certificate of Primary Education and scored a mean grade of 389 out of 500.

So far in his academics he is doing extremely well with good remarks from all teachers, going to show that he can achieve good results. His discipline is exemplary and it is clear that the sky is the limit for this young man.



Summary

- His performance in school is good
- Both parents are alive but financially unstable. His father is unemployed and the mother is casual laborer
- From his story, the father seems to be mentally disturbed
- He comes from a dry area
- He is recommended for the scholarship

Student admitted to the scholarship programme due to his good performance and need

UPPER EASTERN REGION

Felicity Gacheri Kinoti – WD/04/10

Felicity was born on 6th June 1994 in Chure Location, Imenti Central District. She is the first born in a family of five. Felicity was born out of wedlock to a mother who is a peasant farmer; who later got married. They live on their quarter an acre piece of land upon which her parents carry out small scale farming. The little income they get from farming is not enough to feed the family and pay for her school fees.



Felicity was left behind by her mother with her grandmother but later the grandmother passed away and she was later taken by the Uncle who took the responsibility to take care for her until when the wife to her uncle started mistreating her. The mother decided to take her to her friends where she stays up to now even during holidays. This did not hinder Felicity's desire to acquire education and she was able to enroll into Kathigiri mixed boarding primary school and she completed her eight years of primary education, and she managed to sit for her KCPE in 2008 and scored 440 marks out of 500. Felicity then joined Limuru Girls School where she is currently in Form Two.

Felicity was recommended by the Regional Committee, Upper Eastern Region as she is a bright and obedient student whom if given the opportunity is capable of excelling and becoming a doctor. She is a member of Presbyterian Church of East Africa.

Summary

- **She was among the top candidates in the country .**
- **Born out of wedlock and lives in a friend's family.**
- **Mother not able to pay for her school fees.**
- **Her performance is good noting she was among the best in the country**
- **Recommended for scholarship consideration.**

Admitted to the Scholarship Programme

CENTRAL REGION

Peter Mwangi Theuri - WD/05/10

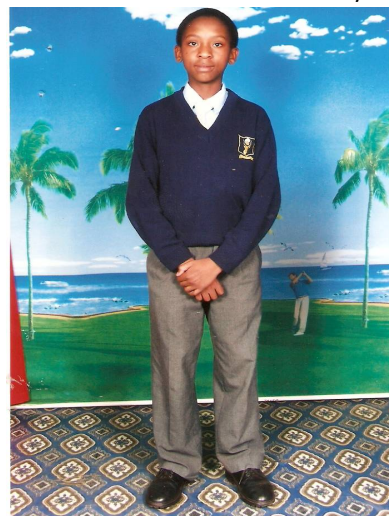
Peter is the third born in a family of three brothers. He was born on 13th June 1995 to his beloved parents in Endarasha location, Nyeri district. He started schooling at Gitegi nursery in 1999 and proceeded to Gitegi primary the following year. His parents were poor and unemployed therefore life was hard for him. The family lived in a rental thatched house and due to poverty the rent was not paid in time leading to temporary evictions by the land lady. The family depended on relief food from the government and well wishers and when it was not delivered in time, they slept hungry. The only cow they had was sold to provide fees and maintenance to his elder brother who was joining college. His other brother was at Othaya Boys High School and was severally sent home for fees and this affected Peter psychologically. The meager resources the parents got from menial labour, provided for bare survival. Despite the hinderances, Peter strived and performed well that in standard six, Aberdare Academy offered him a scholarship



Peter's parents at their home and the only cow that was sold.

for being second best in his division. He sat for his Kenya Certificate of Primary Education in 2008 and scored 425 marks out of 500. When he was admitted in the national school, his parents lamented because they could not afford the school fees. Luckily, because of his good performance in KCPE, well wishers supported him to join Nairobi School (National) and they paid term one school fees.

Later in the year, my aging grandfather subdivided his 3 acre semi-arid portion among his 6 sons where Peter's family got 0.5 acre. The land was not enough to provide for their daily needs and upkeep. He was sent home after reopening for 2nd term 2009 due to nonpayment of school fees. Due to his need and good performance, the school approached well-wishers who paid the second and third term fees and therefore he resumed his studies.



Admitted to the scholarship programme based on the justification given. Follow up highly recommended

NAIROBI REGION

Melodius Nyanchama Nyakundi – WD/06/10

Melodius was born in 15/12/1995 in Kawangware location, Nairobi district and is fourteen years old. She is the 1st born in a family of five. . She sat for Kenya Certificate of Primary Education



and was the top girl in the school with a score of 419 marks. When she joined form 1 she was supported by her aunt who took her to Limuru Girls where she had been admitted. Her aunt however passed away immediately. She received support from well wishers to continue with her studies at Limuru Girls School.

Her parents are all unemployed and run small businesses that cannot meet the fee requirements at Limuru Girls. She is an active youth member of the Zion Harvest church in Kawangware slum.

Melodius was recommended to the Regional office of Nairobi by Pastor Sylvester who established that there was great need for the girl to get assistance since the church had tried to give financial support to her.

She is very active in school, a class prefect and the Principal of Limuru Girls has highly recommended her.

Summary

- Her performance in school is good
- Recommended for scholarship consideration
- Both parents are alive but earn a meager salary to cater for the high school fees

Awarded the scholarship on the strength of the church recommendation and involvement in her education although both parents are still alive with no permanent income.

WESTERN REGION

Keziah Musundi – WD/07/10

Keziah was born on 17th March 1995 in Butsotso Location, Kakamega District. Her father is 50 years old father and is a farmer while her mother is 44 years old house-wife. She is a 4th born in the family of seven children struggling in poverty with an income of Ksh. 10,000 monthly.



Both of her parents are unemployed and get very little from the 3 acres piece of land owned by her father. With the support of well wishers and relatives she was able to complete her primary education at Booker Academy scoring 438 marks out of 500 in the final Kenya Certificate of Primary Education exams in year 2008.

Since joining form one at Alliance Girls High School one of the centres of academic excellence in the education sector, life has not been easy at all in terms of school fees payment for her. It is only through the grace and power of God that she got a well wisher who is trying very hard to see her go through and excel in life. She has actually won the trust of the teachers in her school as being an obedient and hardworking student. She is well behaved and works with no supervision. Currently she is in form two.

Keziah was recommended by the Regional Committee (Western Region) as she is a bright, hardworking and an individual with great potential of making a difference in life. She is a member of Friends Church in Kenya.

Summary

- **Both parents are alive but unemployed.**
- **Her performance is good**
- **The school has confirmed that she is one of the needy students they usually assist**
- **recommended for the scholarship**

The student is awarded the scholarship purely on good performance but the magnitude of the need will need to be established as she continues

NORTH RIFT REGION

Daniel Kiprop Kiboi – WD/08/10

Daniel was born on 7th July 1993 in Kinyoro location, Transnzoia West district in a family of seven. He is the first born. The parents are casual laborers who work in people's farms to support the family. The parents are also landless and unemployed. They are casual laborers and live in a rented structure.

He was affected by post election violence in year 2007, which forced him to settle with his relatives waiting to sit for his Kenya Certificate of Primary Education exams in 2008. Despite the hardship, he managed to score 356 marks out of 500. He emerged the best student in the entire school and was admitted to St. Joseph's Boys High School. Various fundraising initiatives were conducted by well-wishers and believers from different churches to cater for his school fees. His pastor and the Kinyoro primary school committee recommended him as a needy student. He is hard working and determined to excel.

Summary

- His performance in secondary school is good
- Both his parents are alive but gain insufficient income from casual labor
- He is recommended for the scholarship based on his performance at Kinyoro Primary School, where the partner takes the best student per year for full scholarship

COAST REGION

David Chilango Mgunya – WD/09/10

David was born on 12th December 1994 in Chasimba Location, Kilifi District. He is the fifth born in a family of seven. His family lives below the poverty line as his 56 year old father, a peasant farmer only manages to earn an estimate of Kshs.800 per month from their 3 acre piece of land. David's mother succumbed to death after an illness in 2007 living him devastated. His elder siblings never managed to go beyond class 8 due to lack of fees, they are all at home helping their father in the farm to produce food for their daily consumption.



After an 8 year journey in primary education with hardships, David did his KCPE in 2008 and scored 375 marks out of 500 emerging top in their area ward. This made the area Councillor to award him Kshs.10, 000 which saw him through the first term in his new school, Ribe Boys High School in Kaloleni. Since then he has been struggling to remain in school because of lack of fees.

His performance is good, he is an active footballer and if given the opportunity to continue with his education he will be able to perform well and achieve his dream of becoming the best lawyer in the country. The Regional Committee Coast Region recommended him. He is a member of Kenya Students Christian Fellowship.

Summary

- **Only his father is alive and unemployed making it difficult to cater for his education.**
- **His performance is above average.**
- **Highly recommended for the scholarship**

Good marks, poor background, considered for scholarship